A number of programs are available to assist families with financing an Oberlin education. The Office of Student Accounts will bill you each semester for tuition, fees, room, and board.

Fall semester charges are billed the first week of July, and spring semester charges are billed the first week of December. We accept payments by mail or online at www.oberlin.edu/stuaccts.

Below we list a sampling of financing options available. We do not recommend one program as being better than another. Your participation in any program should be based on your unique circumstances. We strongly recommend that you apply for financial aid (including Federal Student Loans) before considering any alternative loans.

**PAYMENT PLAN**
- Four monthly payments for each semester.
- Automatic monthly payment/direct debit.
- For additional information regarding terms, fees, and how to enroll, visit www.oberlin.edu/stuaccts or call 440-775-8457.

**FEDERAL DIRECT PARENT PLUS LOAN**
- Maximum annual loan amount: Cost of attendance minus any financial aid.
- Available to custodial and non-custodial parents who are U.S. citizens or permanent residents.
- You must file a FAFSA to be eligible.
- You must apply each year even if you have had a PLUS Loan previously.
- Standard repayment begins 60 days after full loan disbursement. (Deferment options are available.)

- To initiate a PLUS Loan application, you can apply online at studentaid.gov.
- For additional information, visit studentaid.gov or call 800-4FED-AID.

**ALTERNATIVE EDUCATIONAL LOANS**
Educational loans that are not part of the Federal Student Aid Program are typically referred to as “alternative” or “supplemental” student loans. These loans can be made to the student (usually requires a co-signer) or parents. We highly recommend first applying for financial aid and Federal Student Loans before considering borrowing through an alternative loan program. Compare and contrast alternative loans at www.finaid.org/loans/privatestudentloans.

### 2021-22 Academic Year

<table>
<thead>
<tr>
<th>Academic Year</th>
<th>Fixed Interest Rate</th>
<th>Loan Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020-21</td>
<td>5.30%</td>
<td>4.236%</td>
</tr>
<tr>
<td>2021-22</td>
<td>6.28%</td>
<td>4.228%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Academic Year</th>
<th>Subsidized Stafford Loans</th>
<th>Unsubsidized Stafford Loans</th>
<th>Loan Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020-21</td>
<td>2.75%</td>
<td>2.75%</td>
<td>1.059%</td>
</tr>
<tr>
<td>2021-22</td>
<td>3.73%</td>
<td>3.73%</td>
<td>1.057%</td>
</tr>
</tbody>
</table>

1 Eligibility for subsidy on your base amount is determined by the results of your FAFSA.
2 Additional Unsubsidized Federal Stafford Loan eligibility applies to loans made after July 1, 2008.
3 Total amount of your Stafford Loan is limited to cost of attendance minus other financial aid.