

OBERLIN

COLLEGE & CONSERVATORY

Oberlin College Board of Trustees

Effective July 1, 2019

Approved May 29, 2019

Capital Planning Committee Charter

Mission

The Capital Planning Committee shall study and recommend to the Board programs and policies designed to meet the College's needs for grounds, the Physical Plant, and equipment adequate to serve the purposes of the corporation. The Committee may from time to time as it deems necessary, appoint one or more subcommittees.

Charter and Bylaws of Oberlin College, Article III, Section 4 (2015)

Responsibilities

- Oversee the development and implementation of various plans for the campus that serve to inform, guide, prioritize and direct such capital investments.
- Recommend architectural, environmental and other polices that govern the selection and implementation of such capital investments.
- Consider the overall financial condition of the College and the impact of such capital investments on its financial sustainability.
- Review the Administration's proposed annual equipment purchase and building maintenance budgets.

For each significant capital investment, the Committee shall:

- Identify project rationale and "return on investment" which may include supporting the College's programmatic initiatives, improving the quality of life on campus, reducing operating costs, reducing environmental impact or ensuring the health and safety of the Oberlin College community.
- Identify the source or sources of funding and appropriately understanding the cost of same and the trade-offs that are inherent in utilizing it for this project.
- Ensure that Oberlin's tradition of architectural excellence is respected.
- Consider the environmental impact and ensure that guidelines and policies in this area are followed.
- Confirm that the proper mechanisms are in place so that budgets and timelines are met and quality projects result.

In recognition that physical assets account for a high percentage of the consumption of natural resources and the generation of pollutants, the Committee shall be responsible for

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overseeing efforts to reduce same, giving special attention to the reduction in College's carbon emissions.

Senior Staff Liaison(s)

- Rebecca Vazquez-Skillings, Vice President for Finance and Administration

Additional Staff Liaison(s)

- Kevin Brown, Chief Facilities Officer
- Meghan Riesterer, Assistant Vice President of Campus Energy and Sustainability
- Heidi Pycraft, Controller