

# INTERNATIONAL STUDENT CERTIFICATION OF FINANCES

2020-21

The purpose of the *Certification of Finances* is to help colleges and universities obtain complete and accurate information about the funds available to international applicants who want to study in the United States. Strict government regulations, rising education costs, and economic conditions have made verifying the financial resources of international applicants essential. Institutions do not have the option of deciding whether to verify the financial resources of their international applicants; financial verification must be made prior to institutional issuance of a Certificate of Eligibility (Form I-20 or DS-2019).

This form is designed to standardize financial information provided by applicants to colleges, universities, and U.S. consuls. By completing this form and returning it to the college or university requiring it, an applicant, if admitted, may obtain that college's authorization and issuance of a Certificate of Eligibility (Form I-20 or DS-2019). If parents and/or sponsors are unable to obtain a bank official's verification, it is recommended that institutions forward a copy of the International Student Financial Aid Application to the family for completion. The institution should attach a copy of this certification to the Certificate of Eligibility. U.S. consuls scrutinize the statements of financial resources given by nonimmigrant visa applicants. This certification will help such officials make their decisions and expedite visa issuance.

#### Return directly to the college providing or requesting this statement.

## The space below is for optional use by issuing institutions for listing student's expected annual budget.

The Certification of Finances Form must be completed accurately and submitted to Oberlin College's Admissions Office before your application will be considered complete. If you do not intend to apply for financial aid, your Certification of Finances Form must reflect an ability to pay at least the following annual amounts:

2020 – 2021: \$79,300 2021 – 2022: \$81,400 2022 – 2023: \$83,600 2023 – 2024: \$85,800

You must demonstrate financial support for ALL four years at Oberlin at the time of your application. If your family is not able to afford the annual cost, you will be considered an applicant for financial aid and you must submit the CSS Profile at this time to receive a financial aid award.

If you choose to enroll, you will not be eligible to apply for financial aid if you did not apply for aid at the time you applied for admission.

1. Your Name	4. Date of Birth
□ Mr. □ Ms. □ Mrs. □ Miss	
Family (surname)  Given (first)	Month Day Year
2. Permanent Address	5. Place of Birth (country)
	6. Country of Citizenship
3. Mailing Address (if different from above)	7. Expected Visa Type
	□ F-1 □ G-2
	□ F-2 □ G-3
	□ J-1 □ G-4
	□ J-2 □ H
	☐ G-1 ☐ Other (specify)

8. Enter the expected amount of annual support from the source use an additional sheet of paper for explanations, if necessary	ources listed belo essary.	w. Ent	er am	ounts	in U.S.	dollaı	rs. Pleas	e PRINT	all e	entries	<b>3.</b>				
Student's Sources of Funds	Assured	Projected													
8a. Personal or Family Savings	<b>Support</b> 2020-21		Support 2021-22 2022-23 2023-24												
oa. Fersonal of Family Savings	\$	.00	\$		.00	\$		.00	\$			.00			
Name of Bank	Ψ	.00	Ψ		.00	, φ		.00	Ψ			.00			
Signature of Bank Official	Date		-												
Title															
Name of Bank															
Address of Bank															
Official Certification of Sources of Funds and Amounts This is to certify that I have read the information furnished by the applicant on this form, that	t it is a true and accurate st	atement, a	and that	the funds	are availab	le and w	ill be provid	ed as indica	ied.						
8b. Parents (Money available from sources other than savings.)															
	\$	.00	\$		.00	\$		.00	\$			.00			
Parent's Name Relationship															
	\$	.00	\$		.00	\$		.00	\$			.00			
Parent's Name															
Relationship															
Please describe the source:															
Signature of Parent	Date		•												
Address															
Official Certification of Sources of Funds and Amounts															
This is to certify that I have read the information furnished by the applicant on this form, that	t it is a true and accurate st	atement, a	and that	the funds	are availab	le and w	ill be provid	ed as indicat	ed.						
8c. Sponsors (Money available from sources other than parents.)	\$	.00	\$		.00	\$		.00	\$			.00			
Sponsor's Name	\$	.00	\$		.00	\$		.00	\$			.00			
Sponsor's Name															
Please describe the source:															
Signature of Sponsor	Date		-												
Address															
Relationship of Sponsor to Student															
Official Certification of Sources of Funds and Amounts															
This is to certify that I have read the information furnished by the applicant on this form, that	t it is a true and accurate st	atement, a	and that	the funds	are availab	le and w	ill be provid	ed as indica	ied.						
8d. Your Government									. Г						
Name of Agency	\$	.00	\$		.00	\$		.00	\$			.00			
Enclose a signed copy of your letter of award with this form.												_			
TOTAL	<b>.</b> \$	.00	\$		.00	) \$		.00	\$			.0			

9.	What is the present exchange rate of your country's currency to the U.S. dollar? (for example, 3,100 pesos = \$1)				What is the total amount of money you expect to have when you arrive at this institution?									\$ .00										
	= \$1		14.	Doy	ou p	lan t	o re	main	in the	U.S.	duri	ng the s	sumn	ner?										
10.	Does your government currently impose restrict and release of funds for study in the U.S.?	tions on exchange			Yes		l N	0																
	☐ Yes ☐ No If YES, describe restrictions.		15.			ing i scho		the U.S., do you plan to atter !?																
					Yes		l N	0																
11.	Do you have a source for emergency funds once in the U.S.?	e for emergency funds once you arrive 16. What are the sources available to you durin											urces and amounts of support during the summer?											
	☐ Yes ☐ No			Sources									Amo	unt										
	If YES, name source.											U.S	S. \$				.00							
	Amount available in U.S. dollars	.00										U.S	5. \$				.00							
12.	How will you pay for your transportation to the	U.S.?										U.S	5. \$				.00							
												U.S	S. \$				.00							
17.	attach a copy of this form to your  CERTIFICATE OF ELIGIBILITY. Both the	nature of Student rtify that the information of derstand that any misrep									Date													
		oking admission.			ay k				9 01			Day	Mont	th	Ye	ar								
dec	s is to certify that I have reviewed the laration and attached documents, if college OFFICIAL	<u>L</u>						E ONL		E														
	ropriate, and approve issuance of a NAME OF INSTITUT																							

\_ DATE \_\_

## Instructions for Completing the International Certification of Finances Form

The International Certification of Finances Form is mandatory for all international applicants, regardless of whether or not you are applying for financial aid. You must submit documentation verifying the information you provide in this form.

### How to Fill out the International Certification of Finances Form

- Fill out *Sections 1 6* according to your personal information.
- For *Section 7*, check off the visa you expect to receive in order to matriculate at Oberlin. In almost all cases, this will be the F-1 student visa or J-1 exchange visitor visa.
- Section 8 is divided into four parts: Personal or Family Savings, Parents, Sponsors, or your Government. You will need to fill out the section(s) that apply to your specific case, based on the sources that will be providing the annual monetary support. **Enter amounts in U.S. dollars.** 
  - o **IF YOU INTEND TO APPLY FOR FINANCIAL AID**, the total at the bottom of page 2 is the amount that you are able to contribute annually.
  - o **IF YOU DO NOT INTEND TO APPLY FOR FINANCIAL AID**, the total at the bottom of page 2 must be equal to or more than the following:

2020 - 2021: \$79,300 2021 - 2022: \$81,400 2022 - 2023: \$83,600 2023 - 2024: \$85,800

- Fill out *Section 9 16* to the best of your knowledge. Note: Section 12 asks that you indicate how you will pay for your transportation to the United States. In most cases, students will be getting the funds from parents or savings.
- In Section 17, fill out your signature and the date you filled out the form. A parent's signature and your signature are both REQUIRED in the appropriate places on the form (Section 8b for parents; Section 17 for the student).

To properly complete the International Certification of Finances Form, please follow the directions below, according to the case(s)\* that best fits your personal situation: \*You may "mix & match" the various cases as long as the TOTAL amount adds up to the amount of assured support.

#### Case 1

## My annual support will be coming from a savings account:

- 1. Fill out your bank's name under 8a.
- 2. Fill out each corresponding box with the appropriate amount for each year.
- 3. Fill out the rest of Section 8a including a bank official's signature, title of the bank official, name of the bank, the bank's address, and date.
- 4. Fill out the bottom of Section 8b, including parent's signature

#### Case 2

## My parents will provide the annual support:

- 1. Fill out your father's and/or mother's name under 8b.
- 2. Fill out each corresponding box with the appropriate amount for each year. Note: the amount you provide is not your parent's salary; rather, it is the amount of the salary that is going to be contributed towards the annual cost of attendance.
- 3. Fill out the rest of Section 8b including parent's signature, address, and date.

## Case 3

**A sponsor will provide the annual support:** [The funds will be coming from a private sponsor, family member, or private scholarship.]

- 1. Fill out the sponsor's name under 8c.
- 2. Fill out each corresponding box with the appropriate amount for each year.
- 3. Fill out the bottom of Section 8c including sponsor's signature, address, relationship of sponsor to student, and date.
- 4. Attach a signed copy of a letter from your sponsor stating the amount and duration for which you will be receiving this money, with the form.
- 5. Fill out the bottom of Section 8b, including parent's signature, address, and date.

## Case 4 (usually J-1 visa)

**My government will provide the annual support:** [The funds will be coming from a government-sponsored scholarship.]

- 1. Fill out the name of the government agency awarding you the funds.
- 2. Fill out each corresponding box with the appropriate amount for each year.
- 3. Attach a signed copy of your official letter stating the amount and duration for which you will be receiving this money, with the form.
- 4. Fill out the bottom of Section 8b, including parent's signature, address, and date.

## **Frequently Asked Questions**

- 1. What do I do if I cannot get the bank signature from an official? Preferably, we would like a bank signature from a bank official. However, in the rare case that the bank official will not sign the form, you can write "See Attached Form" on the line that asks for the signature and attach the bank statement with the official seal and/or signature on the bank statement.
- 2. Which box do I fill out if I don't have enough money in my savings accounts to cover all four years?

If you family is unable to contribute the full cost of an Oberlin education, you must complete Sections 8a through 8c, as appropriate (see instructions for completing these sections above). You must also complete and submit the CSS Profile.

- 3. Do I need to attach bank statements if I did not fill out the funds in the 8a box? No, you only need to provide the bank savings statements if you fill out any of the 8a boxes.
- 4. What's an appropriate amount of money to have when I arrive at the institution (Section 13)?

You can determine yourself what is the appropriate amount for personal expenses. A rough estimate will suffice; there is no exact "answer". Our financial aid office has calculated "indirect costs" which includes books and other expenses a student may end up spending during the academic year, which you can see <a href="here">here</a>. Of course, that is only an estimate and will vary depending on the student.

- 5. When submitting the International Student Certification of Finances, do I submit it online by scanning it, or do I mail it?
  - You can scan a copy and email it to our office at <a href="international.admissions@oberlin.edu">international.admissions@oberlin.edu</a>
  - You can fax a copy and send it to +1.440.775.6905
  - You can mail a copy to:

Oberlin College Office of Admissions 101 North Professor Street Oberlin, OH 44074-1075 USA

6. Can I email someone if I have any questions?

Yes, you can email <u>international.admissions@oberlin.edu</u> with any questions regarding the Certification of Finances.