

# Giving to Oberlin through your Estate allows you to . . .

**1** Keep control of your assets throughout your lifetime

**2** Make a gift at your death to Oberlin

**3** Earn an estate tax deduction for the value of your gift

## Giving Through a Will, Trust, or Beneficiary Designation

An estate gift through a will, trust, retirement plan designation, financial account, or life insurance beneficiary designation is one of the most important sources of support for Oberlin, and we are deeply grateful to you for your commitment to our future Oberlin students. Estate gifts from past alumni helped create today's Oberlin and your future gift will help ensure a financially sound and academically strong Oberlin tomorrow.

## Options for Including Oberlin in Your Estate Plans

- Name Oberlin the beneficiary of your retirement plan via a simple beneficiary election form provided by your plan administrator. Similarly, you may name Oberlin the beneficiary of your bank and other financial accounts, or your life insurance policy.
- Make a specific gift to Oberlin via a will or trust of cash, securities, or other property by designating a dollar amount, a particular asset, or a fixed percentage of your estate. You may also make an estate gift of all or a portion of your residuary estate to Oberlin after providing for other beneficiaries.
- Make Oberlin a contingent beneficiary of your estate by stipulating that Oberlin will receive all or a portion of your estate or retirement plan if your named beneficiaries do not survive you.
- Establish a life income plan for a friend or family member and name Oberlin the remainder beneficiary. This can be done during your lifetime or through your estate plan. The plan provides income to your beneficiary for life and Oberlin receives the remaining principal after their death.
- Establish a marital trust which pays all income to your spouse for his or her life, and then passes the remainder to Oberlin.

## Sample Language

The following language can be used to make an estate gift to Oberlin. Oberlin's tax identification number is 34-0714363.

### Unrestricted Gift:

"I give (a specific asset) or (\$\_\_ dollars) or (\_\_ percent of the rest, residue, and remainder of my estate) to Oberlin College, Oberlin, Ohio, for its general purposes."

### Specific Use Gift:

"I give (a specific asset) or (\$\_\_ dollars) or (\_\_ percent of the rest, residue, and remainder of my estate) to Oberlin College, Oberlin, Ohio, to be used for the following purpose: (state the purpose, e.g., to establish a scholarship fund, to establish a professorship, to name a space in a building, or to support any other specific Oberlin activity or program)."

Oberlin's educational activities and programs change over time and the needs of future generations of students may not be in alignment with current programs. If you indicate a specific use for your estate gift, the following language will grant Oberlin the authority to respond to changing needs:

"If at any time in the judgment of the Oberlin College Trustees, it is impossible or impracticable to carry out exactly the designated purpose, the Oberlin College Trustees shall determine an alternative purpose as near as possible to the designated purpose."

This information is not intended as legal advice. Please consult your attorney or financial advisor for advice concerning your specific situation.